

SATELLITE PROPULSION RESEARCH LIMITED

**Company Registration Number:
04097991 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

SATELLITE PROPULSION RESEARCH LIMITED

Company Information for the Period Ended 31st March 2013

Director:	Mr R J Shawyer
Company secretary:	Mr M K Sheridan
Registered office:	Oakways Tubbs Lane Highclere Newbury Berkshire RG20 9PQ
Company Registration Number:	04097991 (England and Wales)

SATELLITE PROPULSION RESEARCH LIMITED

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	2	238	238
Total fixed assets:		<u>238</u>	<u>238</u>
Current assets			
Cash at bank and in hand:		6,975	6,187
Total current assets:		<u>6,975</u>	<u>6,187</u>
Creditors			
Creditors: amounts falling due within one year	3	3,710	3,710
Net current assets (liabilities):		<u>3,265</u>	<u>2,477</u>
Total assets less current liabilities:		3,503	2,715
Creditors: amounts falling due after more than one year:	4	239,750	239,750
Total net assets (liabilities):		<u>(236,247)</u>	<u>(237,035)</u>

The notes form part of these financial statements

SATELLITE PROPULSION RESEARCH LIMITED

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	5	1,132	1,132
Revaluation reserve:		363,981	363,981
Profit and Loss account:		(601,360)	(602,148)
Total shareholders funds:		<u>(236,247)</u>	<u>(237,035)</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 December 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr R J Shawyer

Status: Director

The notes form part of these financial statements

SATELLITE PROPULSION RESEARCH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets depreciation policy

Tangible fixed assets - depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life: Computer equipment - 33.33% straight line Other assets - 25.00% straight line As the initial project has been completed, the director has written down the assets to their estimated residual value.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

2. Tangible assets

	Total
Cost	£
At 01st April 2012:	4,514
At 31st March 2013:	4,514
Depreciation	
At 01st April 2012:	4,276
At 31st March 2013:	4,276
Net book value	
At 31st March 2013:	238
At 31st March 2012:	238

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

3. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	1,113	1,113
Other creditors:	2,597	2,597
Total:	<u>3,710</u>	<u>3,710</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

4. Creditors: amounts falling due after more than one year

	2013 £	2012 £
Other creditors:	239,750	239,750
Total:	<u>239,750</u>	<u>239,750</u>

Other creditors - interest free shareholder loans with no stated repayment date

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

5. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,132	1.00	1,132
Total share capital:			<u>1,132</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,132	1.00	1,132
Total share capital:			<u>1,132</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

